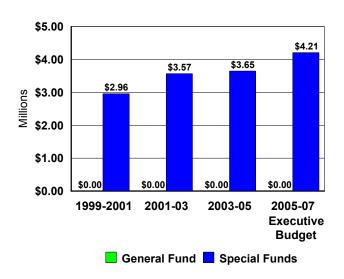
Department 413 - Department of Financial Institutions Senate Bill No. 2008

| 2005-07 Executive Budget | FTE Positions 26.00 | General Fund \$0 | Other Funds \$4,207,793 | Total \$4,207,793 |
|------------------------------------|------------------------|---------------------|----------------------------|-----------------------------|
| 2003-05 Legislative Appropriations | 25.00 | 0 | 3,649,384 ¹ | 3,649,384 ² |
| Increase (Decrease) | 1.00 | \$0 | \$558,409 | \$558,409 |

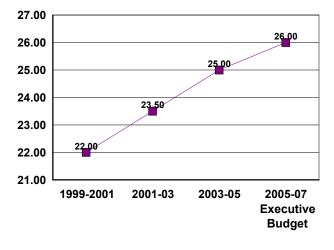
¹The 2003-05 appropriation amounts have been adjusted to reflect a special funds appropriation reduction of \$7,881 relating to an information technology reduction provided for in Section 3 of House Bill No. 1505.

²The 2003-05 appropriation amounts do not include \$62,000 of additional special funds authority resulting from Emergency Commission action during the 2003-05 biennium.



Agency Funding

FTE Positions



Executive Budget Highlights

| 1. Adds funding for maintaining 2003-05 biennium salary levels | General Fund | Other Funds \$122,990 | Total \$122,990 |
|---|--------------|--------------------------|---------------------------|
| 2. Adds 1 FTE bank examiner position for the Minot area | | \$96,193 | \$96,193 |
| Increases operating expenses, primarily due to additional operating expenses related to operating an office in Minot and funding the electronic management data system (EDMS) project | | \$107,087 | \$107,087 |
| 4. Provides funding for IT equipment over \$5,000 for a scanner for the electronic data management system project | | \$7,500 | \$7,500 |
| 5. Adds funding to the contingency line for unforeseen legal fees | | \$20,000 | \$20,000 |

Major Related Legislation

House Bill No. 1127 - This bill provides that an applicant for a moneybroker license must pay an additional annual fee of \$50 for each branch location within the state and the Department of Financial Institutions may charge an additional \$50 fee for a delinquent license renewal.

House Bill No. 1174 - This bill provides for the licensing, reports, and examination of money transmitters and provides an appropriation from the financial institutions regulatory fund to the Department of Financial Institutions for \$193,742 for the licensing and regulation of money transmitters.