STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1009 - Funding Summary

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
State Fair Association			
Capital assets	\$10,210,000	\$725,000	(\$9,485,000)
Premiums	417,150	442,150	25,000
Total all funds	\$10,627,150	\$1,167,150	(\$9,460,000)
Less estimated income	5,000,000	0	(5,000,000)
General fund	\$5,627,150	\$1,167,150	(\$4,460,000)
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$10,627,150	\$1,167,150	(\$9,460,000)
Less estimated income	5,000,000	0	(5,000,000)
General fund	\$5,627,150	\$1,167,150	(\$4,460,000)
FTE	0.00	0.00	0.00

House Bill No. 1009 - State Fair Association - House Action

	Executive Budget	House Changes	House Version
Capital assets	\$10,210,000	(\$9,735,000)	\$475,000
Premiums	417,150	25,000	442,150
Total all funds	\$10,627,150	(\$9,710,000)	\$917,150
Less estimated income	5,000,000	(5,000,000)	0
General fund	\$5,627,150	(\$4,710,000)	\$917,150
FTE	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of House Changes

	Provides Funding for Extraordinary Repairs ¹	Removes Funding for New Grandstand ²	Increases Funding for Premiums ³	Total House Changes
Capital assets Premiums	\$265,000	(\$10,000,000)	25,000	(\$9,735,000) 25,000
Total all funds Less estimated income	\$265,000 0	(\$10,000,000) (5,000,000)	\$25,000 0	(\$9,710,000) (5,000,000)
General fund	\$265,000	(\$5,000,000)	\$25,000	(\$4,710,000)
FTE	0.00	0.00	0.00	0.00

¹ This amendment provides funding of \$265,000 from the general fund for asphalt overlay.

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² This amendment removes \$10 million of funding, \$5 million from the general fund and \$5 million from special funds, for a new grandstand.

³ This amendment increases funding for premiums by \$25,000, from \$417,150 to \$442,150 from the general fund.

House Bill No. 1009 - State Fair Association - Senate Action

	Executive Budget	House Version	Senate Changes	Senate Version
Capital assets	\$10,210,000	\$475,000	\$10,000,000	\$10,475,000
Premiums	417,150	442,150		442,150
Total all funds	\$10,627,150	\$917,150	\$10,000,000	\$10,917,150
Less estimated income	5,000,000	0	5,000,000	5,000,000
General fund	\$5,627,150	\$917,150	\$5,000,000	\$5,917,150
FTE	0.00	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of Senate Changes

	Restores Funding for New Grandstand ¹	Total Senate Changes
Capital assets Premiums	\$10,000,000	\$10,000,000
Total all funds Less estimated income	\$10,000,000 5,000,000	\$10,000,000 5,000,000
General fund	\$5,000,000	\$5,000,000
FTE	0.00	0.00

¹ This amendment restores funding of \$10 million, \$5 million from the general fund and \$5 million from special funds, for a new grandstand. The following is a summary of the funding for the grandstand:

	2007-09	2007-09		2007-09
	EXECUTIVE	HOUSE		SENATE
	BUDGET	VERSION		VERSION
General fund	\$5,000,000		\$0	\$5,000,000
Special funds	5,000,000			5,000,000
Total	\$10,000,000		\$0	\$10,000,000

House Bill No. 1009 - State Fair Association - Conference Committee Action

	Executive Budget	House Version	Conf. Com. Changes	Conf. Com. Version	Senate Version	Comparison to Senate
Capital assets	\$10,210,000	\$475,000	\$250,000	\$725,000	\$10,475,000	(\$9,750,000)
Premiums	417,150	442,150		442,150	442,150	
Total all funds	\$10,627,150	\$917,150	\$250,000	\$1,167,150	\$10,917,150	(\$9,750,000)
Less estimated income	5,000,000	0	0	0	5,000,000	(5,000,000)
General fund	\$5,627,150	\$917,150	\$250,000	\$1,167,150	\$5,917,150	(\$4,750,000)
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of Conference Committee Changes

	Provides Startup Funding for Construction of a New Grandstand ¹	Total Conference Committee Changes
Capital assets Premiums	\$250,000	\$250,000
Total all funds Less estimated income	\$250,000 0	\$250,000 0
General fund	\$250,000	\$250,000
FTE	0.00	0.00

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¹ This amendment provides funding of \$250,000 from the general fund for startup funding for the construction of a new grandstand. The House version of the bill did not include funding for the construction of a new grandstand, and the Senate version of the bill included funding of \$10 million, of which \$5 million was from the general fund, for the construction of a new grandstand.