

**Department of Financial Institutions**  
**Budget No. 413**  
**Senate Bill No. 2008**

	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
2009-11 executive budget (bills as introduced)	29.00	\$0	\$6,197,788	\$6,197,788
<b>2009-11 legislative appropriations</b>	<b>29.00</b>	<b>0</b>	<b>6,086,488</b>	<b>6,086,488</b>
Legislative increase (decrease) to executive budget	0.00	\$0	(\$111,300)	(\$111,300)
Legislative increase (decrease) to 2007-09 appropriations	2.00	\$0	\$901,786	\$901,786

**SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS**

**Salaries and Wages**

The legislative action affecting the recommended appropriation for the Department of Financial Institutions is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1015.

	<b>Major Items</b>			
	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
The legislative action:				
Removed funding added in the executive budget for state employee salary equity adjustments			(\$111,300)	(\$111,300)
<b>Total</b>	<b>0.00</b>	<b>\$0</b>	<b>(\$111,300)</b>	<b>(\$111,300)</b>

**FTE Changes**

The 2009-11 biennium appropriation includes funding for 29 FTE positions, an increase of 2 FTE positions from the 2007-09 biennium authorized level of 27 FTE positions. The Legislative Assembly did not change the executive recommendation to add 1 FTE bank examiner position and 1 FTE consumer investigator position.

**One-Time Funding**

The 2009-11 legislative appropriation includes \$117,351 of one-time funding from other funds for the development of a software interface with the National Mortgage Licensing System.

**Related Legislation**

**Senate Bill No. 2160** - This bill requires the Department of Financial Institutions to regulate real estate brokerage activity and register mortgage loan originators.