

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1434 - Funding Summary**

	Executive Budget	House Changes	House Version
University System office			
Institution endowment funds		\$500,000	\$500,000
Total all funds	\$0	\$500,000	\$500,000
Less estimated income	0	0	0
General fund	\$0	\$500,000	\$500,000
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$0	\$500,000	\$500,000
Less estimated income	0	0	0
General fund	\$0	\$500,000	\$500,000
FTE	0.00	0.00	0.00

House Bill No. 1434 - University System office - House Action

This bill provides a \$500,000 general fund appropriation to the North Dakota University System office for creating an endowment fund at each higher education institution.