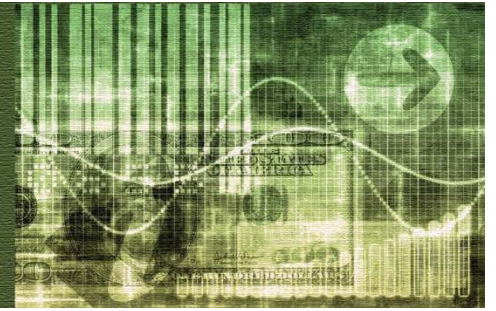


DEPARTMENT OF PUBLIC INSTRUCTION



Mill levy reduction grants - The executive budget recommendation for the 2011-13 biennium provided \$341.8 million from the property tax relief sustainability fund to the Department of Public Instruction for allocation to school districts to reduce school district property taxes for the 2011-13 biennium. The Legislative Assembly, in 2011 House Bill No. 1047, transferred \$295 million from the property tax relief sustainability fund to the general fund in July 2011 and provided \$341.8 million from the general fund to the Department of Public Instruction for mill levy reduction grants during the 2011-13 biennium.

The Department of Public Instruction has distributed mill levy reduction grants totaling \$162.3 million to school districts in the first year of the biennium and estimates mill levy reduction grants in the second year of the biennium will total approximately \$169.2 million for a biennium total of \$331.5 million. The total funding available for mill levy reduction grants is \$341,790,000. The anticipated \$10.3 million excess in the appropriation is due primarily to property value increases being less than anticipated.