

# State Fair Association



**Capital asset funding** - The Legislative Assembly provided funding of \$18,210,000, of which \$15,210,000 is from the general fund, for capital assets. The following is a summary of the funding:

Description	General Fund	Special Funds	Total
Debt payments	\$210,000		\$210,000
New grandstand	15,000,000	\$3,000,000	18,000,000
Total	\$15,210,000	\$3,000,000	\$18,210,000

The State Fair Association has spent the \$210,000 appropriation to continue the interest rate buydown on capital construction project payments.

The grandstand construction project is expected to be completed by the 2010 State Fair in July 2010. In addition to the \$15 million from the general fund, the agency anticipates spending \$150,000 in special funds from State Fair operating revenue on the grandstand construction project.