

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL NO. 534

(list bill or resolution and number, if available, or subject)

Amendment to: _____

(list bill or resolution and number)

REQUESTED BY: Leg. Research Com.

DATE OF RECEIPT

1/14

1965

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

The estimated loss in revenue from the provision to repeal the \$3.50 sales and use tax permit fee could average about \$2,500.00 per biennium, while the provision increasing the individual minimum penalty could increase revenue in the amount of \$27,648.00 per biennium. This is based upon the present rate of delinquency which could change due to the increased penalty proposed by this bill. This would amount to a net gain of \$25,148.00 per biennium.

Date of preparation: January 20, 1965

Signed Office of State Tax Commissioner

By

Kenneth H. Jakes