

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL NO. 537

(list bill or resolution and number, if available, or subject)

Amendment to: _____

(list bill or resolution and number)

REQUESTED BY: Leg. Research Comm.

DATE OF RECEIPT

1/14

19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Please see attached schedule

Date of preparation: January 21, 1965

Signed Office of the State Tax Commissioner

By

Kenneth H. Jones

ESTIMATED BIENNIAL SALES TAX REVENUE THAT WOULD BE COLLECTED
 BY EXTENDING SALES TAX, AT EACH OF SEVERAL RATES, TO
 ALCOHOLIC BEVERAGES, CIGARETTES, SNUFF, CIGARS AND
 TOBACCO PRODUCTS AND OLEOMARGARINE

	2%	2 1/2%	2 3/4%	3%
Revenue Gain	\$3,373,698	\$3,795,412	\$4,217,126	\$4,638,836
Subtract Revenue Loss on:				
Mixed Drink Ingredients	\$ 54,461	\$ 54,461	\$ 54,461	\$ 54,461
Cigars and Tobacco	283,404	283,404	283,404	283,404
	\$ 337,865	\$ 337,865	\$ 337,865	\$ 337,865
Net Income in Revenue	\$3,035,833	\$3,457,547	\$3,879,261	\$4,300,971
				\$4,722,683