

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL NO. 693

(list bill or resolution and number, if available, or subject

Amentment to:

(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT January 25 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Loss in revenue in 1965-1967 biennium to following state funds from exemption of household goods, clothing and other personal belongings, musical instruments, and boats and motors:

State Medical Center(based on 1 mill levy)	\$ 40,301.66*
Korean Bonus(based on .87 mill levy for 1964)	35,062.44*
State General Fund(based on 2 mill levy for 1964)	<u>80,603.34*</u>
Total for biennium-----	\$155,967.44*

***Computations based on 100% collection of personal property taxes on the personal property items that would be exempted by the bill.**

Date of preparation: January 27, 1965

Signed State Tax Commissioner
Kenneth M. Jakes
By Kenneth M. Jakes