

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 695

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: LRG

DATE OF RECEIPT January 25 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

1964 Cigarette tax collections -----	\$4,525,871.00
Less: 5% discount-----	\$ 226,293.55
1964 net collections-----	\$4,299,577.45
<u>Net collections x 8¢ = -----</u>	<u>\$4,913,802.80</u>
<u>7¢</u>	
For an increase of annually-----	\$ 614,225.35
and for the biennium-----	\$1,228,450.70

Date of preparation: January 26, 1965

Signed State Tax Commissioner

By Kenneth M. Jakes