

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL NO. 697

(list bill or resolution and number, if available, or subject

Amentment to:

(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT January 25 1967

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Had this provision been in effect during the past fiscal year the state would have saved \$52,585.56 in discounts or approximately 23% of the total discounts. This would result in a biennial saving of \$105,171.12.

Date of preparation: January 26, 1965

Signed State Tax Commissioner

By

Kenneth M. Jakes