

H. Ed. Indef. Post.

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 736

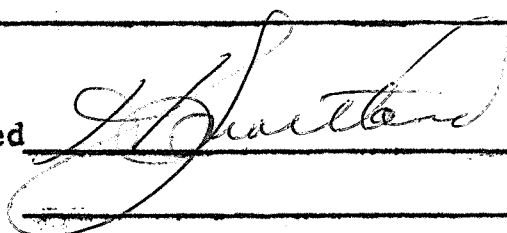
(list bill or resolution and number, if available, or subject
Amentment to: _____
(list bill or resolution and number)

REQUESTED BY: L.R.C. DATE OF RECEIPT January 30 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

House Bill 736 would remove the equalization feature of the state aid program. One hundred dollars per high school and per elementary pupil would be paid from county funds and would be provided by a county mill levy. This would mean a varying levy in each county based on the number of pupils and the taxable valuation. McLean County would need a levy of at least 30 mills and Sioux County at least 34 mills. Traill County would require a mill levy of approximately 19 mills and Slope County seven mills. The cost to the state would be approximately \$14,400,000 the first year and \$14,700,000 the second year or approximately \$29,100,000 for the biennium. The effect of eliminating the sales ratio study would be difficult to determine. To this would have to be added another \$6,200,000 for the transportation payment or a total appropriation of \$35,300.00 for the biennium.

Date of preparation: February 3, 1965

Signed 
By _____