

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 826
(list bill or resolution and number, if available, or subject
Amentment to: _____
(list bill or resolution and number)

REQUESTED BY: Leg. Research Comm DATE OF RECEIPT Feb. 2 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Although there is no accurate basis for making an estimate, it is believed that the increase in revenue to the state general fund would perhaps be \$40,000 for the balance of this biennium if the bill is enacted as an emergency measure and would increase state general fund revenue for the 1965-1967 biennium by perhaps \$400,000. These estimates are based on present income tax rates.

Date of preparation: Feb. 10, 1965

Signed Office of the State Tax Comm.

By Kenneth M. Jakes