

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 833

(list bill or resolution and number, if available, or subject

Amendment to:

(list bill or resolution and number)

REQUESTED BY: Leg. Research Comm. DATE OF RECEIPT Feb. 2 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

This bill would probably have no substantial effect on revenue, since it relates to filing requirements for individuals, estates and trusts, but does not change the amount of deductions or exemptions allowable. In this connection, lines 39 to 42 change the filing requirements for husband and wife from the present \$1500 of combined net income to \$1200 of gross income, but this does not reduce the present \$1500 exemption for them that would still be deductible. The broadened filing requirements would require the filing of more nontaxable returns which, in turn, would increase costs of administration for processing them.

Date of preparation: Feb. 10, 1965

Signed Office of State Tax Commissioner
Kenneth M. Jakes
By Kenneth M. Jakes