

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL 853

~~SENATE BILL 242~~

(list bill or resolution and number, if available, or subject

Amendment to:

(list bill or resolution)

REQUESTED BY: LRC

DATE OF RECEIPT:

1965

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Senate Bill 242 relates to sales and use tax liens and House Bill 853 relates to income tax liens. Both bills would eliminate the present charge to the tax commissioner for filing and recording notices of sales and use tax liens and income tax liens and satisfaction of them. The tax commissioner spent \$171.75 during the fiscal year ended June 30, 1964, for this purpose. Some of this will be recovered from the taxpayers against whose property they were filed. But there will be a savings in administrative costs to the tax department as well as the county register of deeds insofar as the time and postage spent for processing vouchers and making payment to the register of deeds are concerned each time a notice of lien is filed or recorded or satisfied.

Date of preparation: February 15, 1965

Signed State Tax Commissioner

By

Kenneth H. Jakes