

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 885

(list bill or resolution and number, if available, or subject

Amentment to:

(list bill or resolution and number)

REQUESTED BY: L.R.C. DATE OF RECEIPT January 30 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

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House Bill 885 is identical with Senate Bill 333.

The intent of the bill is to retain for a school district all proceeds from the 21 mill levy and in effect not permitting it to become a part of the county equalization fund. It is impossible to ascertain the cost of this program without making a study of each school district in the state. In one school district, Square Butte School District, the taxable valuation is \$6,647,055.00. Twenty-one mills of this valuation would be a tax of \$139,588.16. The foundation program payment this year for this district is \$19,746.00. The difference of approximately \$120,000 would be lost to the county equalization fund and would we presume also cause the state appropriation to be increased to compensate for such a loss. The increased cost due to eliminating the sales ratio study would be impossible to determine.

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Date of preparation: February 3, 1965

Signed \_\_\_\_\_

By \_\_\_\_\_

