

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL 921

(list bill or resolution and number, if available, or subject

Amentment to:

(list bill or resolution and number)

REQUESTED BY: LRG DATE OF RECEIPT February 2 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

There is no information available from which the loss in revenue from this bill can be estimated.

The exemption for sales in interstate commerce that are deducted by retailers who deliver the purchased items across state lines is such that if a 2½% tax could have been collected on them it would have amounted to at least \$1,600,000 in sales taxes per year. This bill will simply permit those sales to be exempt even though the items purchased are not delivered by the retailer across the state line to the customer and there will therefore be no affect on revenue by the sale of those items. But some additional sales exempt under this bill will also be made which will cause a revenue loss, but we have no information on which to make a estimate of that loss.

Date of preparation: February 15, 1965

Signed State Tax Commissioner

By

Kenneth M. Jakes
Kenneth M. Jakes