

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

S B 107
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: Legislative Research DATE OF RECEIPT 1-23- 19 65
Comm.

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Based on an analysis of the sales and use tax collections at the 2 1/2% tax rate during the first three quarters of 1964, it is estimated that the annual reduction in state general fund revenue would be about \$288,000, but since this bill would affect only 7 quarterly collections in the 1965-1967 biennium, the loss in revenue for that biennium would be about \$504,000 instead of \$576,000 for a full biennium of 8 quarterly collections.

Date of preparation: Jan. 30, 1965

Signed Office of the Tax Commissioner

By


Kenneth M. Jakes