

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL NO. 114

(list bill or resolution and number, if available, or subject)

Amendment to: _____

(list bill or resolution and number)

REQUESTED BY: Leg. Research Comm.

DATE OF RECEIPT

1/21

19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

It is believed that the exemptions provided in this bill will not create a significant loss in revenue. Apparently most retailers have treated the present exemption as all inclusive and therefore this broadened exemption should make little difference.

Date of preparation: January 22, 1965

Signed Office of the State Tax Commissioner

By

Kenneth H. Jakes