

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL 127

(list bill or resolution and number, if available, or subject)

Amendment to: _____

(list bill or resolution and number)

REQUESTED BY: Leg. Research Com.

DATE OF RECEIPT 1/26

1965

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

~~The tax department lacks satisfactory data to project an adequate estimate of the revenue that this bill would produce. The only data within our knowledge is set forth in the 1965 report of the Legislative Research Committee. In that report Dr. Keonker estimates that under the gross receipts method of taxing Basin Electric Cooperative a total of approximately \$114,000.00 of revenue would be received.~~

Transmission lines of 230,000 kilovolts or larger are to be taxed at \$150.00 per mile and the tax would be allocated back to the taxing district in which the lines are located.

The share of taxes allocated to the state general fund would not likely exceed 1/50 of the total taxes levied, assuming a 2 mill state general fund levy.

Date of preparation: January 30, 1965

Signed Office of the State Tax Commissioner

By

Kenneth E. Jones