

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL 233

(list bill or resolution and number, if available, or subject

Amentment to: (list bill or resolution and number)

REQUESTED BY: Leg. Research Comm. DATE OF RECEIPT Feb. 1 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Based on present income tax rates and the present number of income taxpayers, it is estimated that Senate Bill 233 would increase the state general fund revenue by \$1,950,000 in the 1965-1969 biennium of which \$800,000 represents the estimated permanent improvement in collections because of withholding and \$1,150,000 represents the speed-up in collections resulting from withholding. This \$1,150,000 increase would be realized only in the 1965-1967 biennium and not in any biennium after that.

Date of preparation: Feb. 8, 1965

Signed Office of State Tax Commissioner

By Kenneth M. Jakes