

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 266

(list bill or resolution and number, if available, or subject

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(list bill or resolution and number)

REQUESTED BY: Leg. Research Comm. DATE OF RECEIPT Feb. 1 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

This bill would impose the 2 $\frac{1}{4}$ % use tax on only the sand and gravel mined on which sales or use tax cannot now be collected because the user of the sand and gravel mines it from land interests owned by him.

Statistics are not adequate for making an estimate of new revenue from it that we feel would be completely accurate. The information that is available indicates the increase to the state general fund in the 2 $\frac{1}{4}$ % use tax revenue or sand and gravel would probably be about \$100,000 in the next biennium.

Date of preparation: Feb. 9, 1965

Signed Office of State Tax Commissioner

By

Kenneth M. Jakes
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