

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

~~Senate Bill 278~~
(list bill or resolution and number, if available, or subject
Amentment to: _____
(list bill or resolution and number)

REQUESTED BY: Leg. Research Comm. DATE OF RECEIPT Feb. 1 19 55

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

We have been unable to find any source of information which shows the number of retired federal civil service employees in the state and therefore, we have nothing on which to base an estimate of the revenue loss if their retirement pay were exempted from income tax. It would, however, seem that since there have been over 6,500 federal employees in the state in the past several years, there would be at least several hundred who would be retired.

Date of preparation: Feb. 9, 1955

Signed Office of State Tax Commissioner
By Kenneth M. Jakes