

Post

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL 282

(list bill or resolution and number, if available, or subject

Amentment to:

(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT February 1965

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

This bill would affect only one year's revenue into and expenditures out of the state general fund during the 1965-1967 biennium.

Assuming a 2 mill state general fund levy in 1966 applied to a 1964 taxable valuation of \$19,932,786 on household goods, clothing and other personal belongings and musical instruments, the state general fund would lose in the 1965-1967 biennium one year's revenue from the 2 mill levy in 1966 that would have applied to the exempt items, or a total amount of----- \$ 39,865.57

The appropriation in January, 1967 out of the general fund with no replacement for it would be----- 1,909,415.00

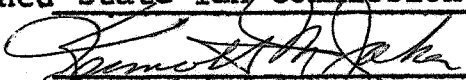
Total reduction in state general fund in 1965-1967 biennium would therefor be an estimated----- \$1,949,280.57

(Continued on next sheet)

Date of preparation: February 15, 1965

Signed State Tax Commissioner

By


Kenneth M. Jakes

SENATE BILL 282 (CONTINUED):

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

(list bill or resolution and number, if available, or subject

Amentment to: _____
(list bill or resolution and number)

REQUESTED BY: _____ DATE OF RECEIPT _____ 19 _____

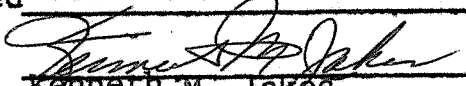
In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

The reduction in revenue for the 1965-1967 biennium in the state medical center fund would be 1 mill x \$19,932,786
or----- \$ 19,932.79

Date of preparation: February 15, 1965

Signed State Tax Commissioner

By


Kenneth M. Jakes