

POST

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL 304

(list bill or resolution and number, if available, or subject
Amentment to: _____
(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT February 1 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

This bill is a matter of equity rather than revenue, although, by limiting the deduction on the North Dakota estate tax return for federal estate taxes in a number of larger estates that would be affected by the bill, there would be a small increase in estate tax revenue, 35% of which would go into the state general fund.

Date of preparation: February 15, 1965

Signed State Tax Commissioner
By *Kenneth M. Jakes*
Kenneth M. Jakes