

*Withdrawn*

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL 310

(list bill or resolution and number, if available, or subject

Amentment to: (list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT February 2 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

There is not adequate information available on which to make any accurate estimate of the loss of revenue to the state general fund if this bill is enacted.

If, however, the average state taxable income of 1963 taxpayers is regarded as the average for parents of retarded children, then this average taxable income of \$3,835.50 would be reduced by \$2,400.00 to a taxable income of \$14.46, or a net decrease of \$32.35 in their state income tax. If it is assumed that this bill would affect the parents of about one-half of the mentally retarded, then about 8,000 taxable returns would show a \$2,400.00 deduction.

8,000 x \$32.35 would equal \$258,800.00 loss in revenue, on this basis.

Date of preparation: February 15, 1865

Signed State Tax Commissioner

By *Kenneth M. Jakes*  
Kenneth M. Jakes