

Post

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL 320

(list bill or resolution and number, if available, or subject
Amentment to: _____
(list bill or resolution and number)

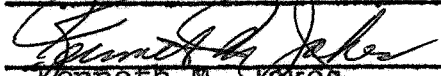
REQUESTED BY: LRC DATE OF RECEIPT February 1 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Although it is estimated that this 2% advertising tax would provide about \$357,000 annually, it would all be credited under section 5 of the bill to a special fund called the "State Institutional Building Fund", and thus would have no affect on state general fund revenues except to the extent that the need for any appropriation out of the general fund for such purposes would be reduced by the \$357,000 annual revenue.

Date of preparation: February 15, 1965

Signed State Tax Commissioner

By 
Kenneth M. Jakes