

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL 348

(list bill or resolution and number, if available, or subject
Amentment to:

(list bill or resolution and number)

REQUESTED BY: IRC DATE OF RECEIPT February 1 19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

This bill would add an exemption in the sales tax law for books and school supplies sold by parochial or nonprofit schools to their students. It would cause no appreciable decrease in sales tax revenue to the state general fund, since such schools apparently have not understood that such sales were taxable.

Date of preparation: February 15, 1965

Signed State Tax Commissioner

By

Kenneth M. Jakes
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