

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL NO. 41

(list bill or resolution and number, if available, or subject)

Amendment to: _____

(list bill or resolution and number)

REQUESTED BY: Leg. Research Com.

DATE OF RECEIPT 1/12

19 65

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

The tax department does not have data available to determine just what the dollar amount of purchases by these cooperatives might be subject to the sales tax. We are aware of the projection made recently by the North Dakota Association of Rural Electric Cooperatives, and we herewith offer their figures for consideration since no projection can be made by the tax department.

Revenue from distribution cooperatives	\$40,000
Revenue from generation and transmission cooperatives	<u>50,000</u>
Revenue for fiscal year	\$90,000
Revenue for biennium	\$180,000

Date of preparation: January 21, 1965

Signed Office of the State Tax Commissioner

By Kenneth H. Jakes