

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 60

(list bill or resolution and number, if available, or subject

Amentment to:

(list bill or resolution and number)

REQUESTED BY: Legis. Research

DATE OF RECEIPT February 1 1965

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Having no experience upon which to base the amount of work to be done by the Secretary of State under Senate Bill 60 (Uniform Commercial Code) we called the Secretary of State of Montana. It is our understanding they have a Commercial Code similar to Senate Bill No. 60. North Dakota and Montana have about the same population which would make the work load similar in each state we feel that it will necessary to have one person to install this system to be used and from then on one person could handle the work. We estimate that it would take approximately \$10,000 for the first year of the operation.

Date of preparation: February 2, 1965

Signed

Ben Meier

By