

offer

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL 711

(list bill or resolution and number, if available, or subject

Amentment to:
(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT January 31 19 67

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

House Bill 711 As introduced - no revenue change.

House Bill 711 As amended - possible reduction in revenue of \$38,400.00 based upon previous six months' collections.

See attached schedule of actual collections for previous six months and previous fiscal year.

Date of preparation: January 31, 1967

Signed State Tax Department

By

Stanley A. Hetzler

Stanley A. Hetzler
Director of Special Taxes

GLEC/MARGARINE TAX COLLECTIONS

MONTH	1965-1966					1966-TO DATE					INCREASE TO DATE	PERCENT INCREASE
	STAMPS SOLD		REVENUE			STAMPS SOLD		REVENUE				
	10¢ WHITE	20¢ YELLOW	WHITE	YELLOW	TOTAL ^x	10¢ WHITE	20¢ YELLOW	WHITE	YELLOW	TOTAL ^x		
JULY	20,000	66,300	\$2,000.00	\$13,260.00	\$ 15,260.00	8,000	249,000	\$ 800.00	\$49,800.00	\$ 41,714.10 ^x	\$ 26,454.10	
AUGUST	----	224,000	----	44,940.00	44,940.00	16,000	320,000	1,600.00	64,000.00	66,000.00 ^x	21,060.00	
SEPTEMBER	----	137,000	----	27,440.00	27,440.00	8,000	296,001	800.00	59,200.00	59,040.20	31,600.20	
OCTOSER	10,000	144,000	1,000.00	28,820.00	29,820.00	8,000	176,000	800.00	35,200.00	35,800.00 ^x	5,980.00	
NOVEMBER	8,000	128,000	800.00	25,600.00	26,397.00 ^x	32,000	344,000	3,200.00	68,800.00	72,000.00	45,603.00	
DECEMBER	40,000	248,000	4,000.00	49,600.00	53,600.00	24,000	360,227	2,400.00	72,045.40	74,648.40 ^x	21,048.40	76.85% ^{xx}
SIX MONTH'S TOTAL					\$197,457.00 ^x					\$349,202.70	\$151,745.70	
JANUARY	----	168,000	----	33,600.00	\$ 33,600.00							
FEBRUARY	20,000	176,000	2,000.00	35,200.00	37,200.00							
MARCH	34,000	169,200	3,400.00	33,840.00	37,240.00							
APRIL	----	96,000	----	19,200.00	19,200.00							
MAY	----	96,000	----	19,200.00	19,200.00							
JUNE	----	59,000	----	11,800.00	11,377.70 ^x							
FISCAL YEAR TOTAL.....					\$355,274.70 ^x							

^x NET COLLECTIONS AFTER DEDUCTION OF CREDIT MEMORANDUMS

FISCAL YEAR ENDING JUNE 30, 1962..... \$ 375,570.00

^{xx} FISCAL YEAR PROJECTION, 95-100% INCREASE
FISCAL YEAR PROJECTION: \$700,000.00

1963..... 350,418.20
1964..... 308,834.50
1965..... 446,326.80