

office

Read

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 737

(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT January 25 19 67

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

House Bill 737 calls for sale by public bid of experiment stations located near Edgeley and Hettinger. Thus the proceeds can only be estimated. Income has been reasonably estimated as follows:

Edgeley	Approximately 320 acres @ \$80 = \$25,600
Hettinger	Approximately 580 acres @ \$70 = \$40,600

The bill makes no provision for paying such administrative costs as advertising, auctioneer, and closing costs.

It should be pointed out that this bill does not provide for additional unrestricted revenue to the state, as the proceeds are to be earmarked for a special purpose.

Date of preparation: January 25, 1967

Signed STATE BOARD OF HIGHER EDUCATION
 By Lloyd H. Nygaard
 Assistant Commissioner
 and Executive Secretary