

Office

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 856

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT January 31 19 67

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Previous fiscal year collections, June 30,	1962	\$375,570.00
	1963	350,418.20
	1964	308,834.50
	1965	446,326.80
	1966	355,274.70

Previous 6 months collections: \$349,202.70

Based on previous collections for the past six months, \$1,396,810.80 could be collected in the coming two year period. By reducing the oleomargarine tax to \$.10 per pound, House Bill 856 could reduce oleomargarine revenue by \$698,405.40. See attached collection schedule.

Date of preparation: January 31, 1967

Signed State Tax Department

By

Stanley A. Hetzler

Stanley A. Hetzler

Director of Special Taxes