

*office*

(Prepare in triplicate)

AMENDED

FISCAL NOTE

Prepared in regard to:

**House Bill 856**

(list bill or resolution and number, if available, or subject)

Amentment to: \_\_\_\_\_  
(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT January 31 1967

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Previous fiscal year collections, June 30, 1962	\$375,570.00
1963	350,418.20
1964	308,834.50
1965	446,326.80
1966	355,274.70

Previous 6 month collections: \$349,202.70

Based on collections for the past six months, \$1,396,810.80 may be collected in the coming two year period. By reducing the oleo-margarine tax to \$.10 per pound, House Bill 856 may reduce potential oleomargarine revenue by \$698,405.40. However, because of increased collection, it should be pointed out that this bill may not reduce the total dollar revenue of about \$700,000 presently being collected in a two year period.

Date of preparation: February 1, 1967

Signed State Tax Department

By Stanley A. Hetzler  
Stanley A. Hetzler  
Director of Special Taxes

GLEC/MARGARINE TAX COLLECTIONS

MONTH	1965-1966					1966-TO DATE					INCREASE TO DATE	PERCENT INCREASE
	STAMPS SOLD		REVENUE			STAMPS SOLD		REVENUE				
	10¢ WHITE	20¢ YELLOW	WHITE	YELLOW	TOTAL <sup>x</sup>	10¢ WHITE	20¢ YELLOW	WHITE	YELLOW	TOTAL <sup>x</sup>		
JULY	20,000	66,300	\$2,000.00	\$13,260.00	\$ 15,260.00	8,000	249,000	\$ 800.00	\$49,800.00	\$ 41,714.10 <sup>x</sup>	\$ 26,454.10	
AUGUST	----	224,000	----	44,940.00	44,940.00	16,000	320,000	1,600.00	64,000.00	66,000.00 <sup>x</sup>	21,060.00	
SEPTEMBER	----	137,000	----	27,440.00	27,440.00	8,000	296,001	800.00	59,200.00	59,040.20	31,600.20	
OCTOSER	10,000	144,000	1,000.00	28,820.00	29,820.00	8,000	176,000	800.00	35,200.00	35,800.00 <sup>x</sup>	5,980.00	
NOVEMBER	8,000	128,000	800.00	25,600.00	26,397.00 <sup>x</sup>	32,000	344,000	3,200.00	68,800.00	72,000.00	45,603.00	
DECEMBER	40,000	248,000	4,000.00	49,600.00	53,600.00	24,000	360,227	2,400.00	72,045.40	74,648.40 <sup>x</sup>	21,048.40	76.85% <sup>xx</sup>
SIX MONTH'S TOTAL					\$197,457.00 <sup>x</sup>					\$349,202.70	\$151,745.70	
JANUARY	----	168,000	----	33,600.00	\$ 33,600.00							
FEBRUARY	20,000	176,000	2,000.00	35,200.00	37,200.00							
MARCH	34,000	169,200	3,400.00	33,840.00	37,240.00							
APRIL	----	96,000	----	19,200.00	19,200.00							
MAY	----	96,000	----	19,200.00	19,200.00							
JUNE	----	59,000	----	11,800.00	11,377.70 <sup>x</sup>							
FISCAL YEAR TOTAL.....					\$355,274.70 <sup>x</sup>							

<sup>x</sup> NET COLLECTIONS AFTER DEDUCTION OF CREDIT MEMORANDUMS

FISCAL YEAR ENDING JUNE 30, 1962..... \$ 375,570.00

<sup>xx</sup> FISCAL YEAR PROJECTION, 95-100% INCREASE  
FISCAL YEAR PROJECTION: \$700,000.00

1963..... 350,418.20  
1964..... 308,834.50  
1965..... 446,326.80