

office

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 896

(list bill or resolution and number, if available, or subject
Amentment to: (list bill or resolution and number)

REQUESTED BY: Leg. Research Comm. DATE OF RECEIPT 1-23 19 67

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

\$4,549,167.72 was refunded for motor fuel used for agricultural purposes in 1966. Based on this amount a tax of 5% on the amount of the refund would result in annual revenue of \$227,458.40 and biennial revenue of \$454,916.80. An additional clerk to handle this work would cost an estimated \$8,000.00 a biennium and additional printing costs would be \$1,500. The net revenue at 5% thus would be \$445,416.80 for the biennium.

Date of preparation: 1-23-67

Signed *James D Schlosser*
By James D Schlosser