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(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 910

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: Serge Garrison, LRC DATE OF RECEIPT 1-28-67 19

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

The amount of taxes levied on household goods, clothing and other personal belongings and musical instruments in 1965 was about \$2,647,000. Of this amount, about 2.26%, or \$59,822, would be the state's share for the state general fund. The loss to the state general fund for the biennium would also be about \$59,822 since the 1967 taxes on these items would be collected in 1968 under this bill, but there would be no 1968 taxes collected on these items in 1969.

Date of preparation: 2-3-67

Signed State Tax Department

By

Kenneth M. Jakes

Kenneth M. Jakes, Counsel