

*Office*

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

\_\_\_\_\_ (list bill or resolution and number, if available, or subject)

Amentment to: \_\_\_\_\_ (list bill or resolution and number)

REQUESTED BY: House Bill 931 DATE OF RECEIPT \_\_\_\_\_ 1967

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type. **Serge Garrison, LRC** **1-30-67**

The 1960 census shows that there were 56,041 persons over 65 years of age in North Dakota. We cannot, however, estimate the amount by which income tax revenue would be reduced by the income tax credit provided in this bill because we have no information indicating the amount of "household income" as defined in the bill which the households with an over-65 person would have. Nor do we know how much the real estate taxes on their homesteads might be nor the number who rent living quarters and the amount of rent paid.

Date of preparation: \_\_\_\_\_

Signed \_\_\_\_\_

By \_\_\_\_\_

2-3-67

State Tax Department  
*Kenneth M. Jakes*  
Kenneth M. Jakes