

office

stand

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 935

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: LRC

DATE OF RECEIPT January 31 19 67

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

House Bill 935 will increase gross cigarette tax revenue by \$653,909.00 for a fiscal year.

Total gross revenue for a two year fiscal period, \$1,307,818.00. This gross revenue will be reduced by \$59,212.48 which represents the applicable discount to wholesalers under the present statute.

Net revenue for a two year fiscal period will amount to \$1,248,605.52.

Date of preparation: January 31, 1967

Signed State Tax Department

By

Stanley A. Hetzler
Stanley A. Hetzler
Director of Special Taxes