

Office -

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

~~Senate Bill No. 107 -~~ to provide for transferring balances
(list bill or resolution and number, if available, or subject
general fund.

Amentment to: Senate Bill No. 107
(list bill or resolution and number)

REQUESTED BY: Serge Garrison DATE OF RECEIPT January 16 1967

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

At the present time, there is an excess of \$589,273.61 in the Korean Conflict Sinking Fund. This is over and above any amounts needed to pay interest and principal on outstanding bonds.

There is a regular but diminishing source of income to this Fund from county tax drafts, (delinquent taxes, from assessments made by the Industrial Commission, for the repayment of the Korean Bonus), interest - on Certificates of Deposit and cash balances. The amount of this income is very difficult, if not impossible to estimate, and would not, in any case, amount to large sums.

Date of preparation: January 19, 1967

Signed Walter Christensen
BY WALTER CHRISTENSEN
State Treasurer