

office

Hand

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL NO. 271

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: Serge Garrison, LRC

DATE OF RECEIPT January 31 1967

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

On the basis of cash receipts during the fiscal year from July 1, 1965, to June 30, 1966, a premium tax of \$2,450,339.16 was collected. An estimated \$490,667.83 will be realized by raising the premium tax from 2 1/2 percent to 3 percent with the computation being made on the basis of the last previous year of premium tax collections.

Date of preparation: February 1, 1967

Signed

H. O. Mygaard

COMMISSIONER OF INSURANCE

By