

Office

Ward

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 291

(list bill or resolution and number, if available, or subject

Amentment to:

(list bill or resolution and number)

REQUESTED BY: Serge Garrison, LRC DATE OF RECEIPT January 26 19 67

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

This Bill would cause an estimated loss of revenue of \$7,684,800 per year. This estimation is based upon the population of the state of North Dakota x \$12.00 per person. The population figures were obtained from the Economic Development Commission.

Date of preparation: February 2, 1967

Signed State Tax Department

By

Joseph R. Maichel
**Joseph R. Maichel
Legal Counsel**