

office

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 294
(list bill or resolution and number, if available, or subject)

Amentment to: _____
(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT January 25 1967

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

There will be no additional cost. While the payment per student is proposed to be increased, the number of students to be considered each year is to be reduced. Thus, the amount of funds needed will remain the same.

For example:

Present law: 14 students x \$150 per qtr x 6 qtrs (2 yrs) = \$12,600

Proposed law: 5 students x \$420 per qtr x 6 qtrs (2 yrs) = \$12,600

Date of preparation: 1-25-67

Signed STATE BOARD OF HIGHER EDUCATION

By

Lloyd H. Nygaard
Lloyd H. Nygaard
Assistant Commissioner and
Executive Secretary