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(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

SENATE BILL NO. 374

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: Serge Garrison, LRC DATE OF RECEIPT January 30, 1967

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

I do not believe that this Bill will alter the fiscal status of the Unsatisfied Judgment Fund materially. It may either increase or decrease the gross payout slightly, but it would be impossible with the data available to estimate just what this increase or decrease would be. Under the Bill, the Fund would be allowed to benefit from certain payments made to the plaintiff which are now deemed collateral sources. On the other hand, the Bill under certain circumstances would allow the plaintiff to get a larger payment from the Fund than he gets under present law. Whether this increase will exceed the decrease or vice versa cannot be estimated until the cases actually come in. The changes will have absolutely no effect on the administrative expenses of the Fund. The major thrust of this Bill is to clarify present law.

Date of preparation: January 31, 1967

Signed

By

Lynn E. Crooks

Special Assistant Attorney General