

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HB 127

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: LRC DATE OF RECEIPT 1-16 19 69

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Estimated revenue from the sale of oleomargarine stamps for the 1969-1971 biennium is \$1,200,000 and estimated sales tax revenue for the 1969-1971 biennium from the sale of oleomargarine as a result of this bill is \$54,540. This would be a known decrease in revenue to the state general fund of \$1,165,460 for the 1969-1971 biennium.

Additional sales tax revenue would result from the probable termination of out-of-state buying. Inasmuch as it can not be determined at this time how much out-of-state buying is being experienced, no estimate of increased sales tax revenue from the probable end of this practice can be made.

Date of preparation: 1-21-69

Signed A. R. Hausauer

Typed name A. R. Hausauer

Department State Tax Department