

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL NO. 136
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: Allen I. Olson LRC DATE OF RECEIPT Jan. 16 1969

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

See attached letter.

Date of preparation: Jan. 17, 1969

Signed Geo M Thompson

Typed name Geo. M. Thompson

Department The Bank of North Dakota

January 17, 1969

C
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P
Y

Honorable Pete Hilliboe
House of Representatives
State Capitol
Bismarck, North Dakota

Dear Mr. Hilliboe:

We have received copy of House Bill No. 136 which is repeal of Chapters 54-30, 54-31 and 54-32.

We wish to call to your attention that under Sections 54-30-30, 54-30-32 and 54-30-33, which appear in the 1967 Supp. NDCC, that the sum of \$220,000.00 was transferred to the General Fund for the fiscal year ending June 30, 1968, see page 13 of the 1968 Annual Report of the State Treasurer.

It seems that the passage and approval of House Bill No. 136 in its printed form, probably would cost the General Fund several hundred thousands of dollars each year. This section, we believe, permits the transfer of oil, gas and lease funds, royalties, etc. to the General Fund by The Bank of North Dakota.

A copy of this letter is going to the Legislative Research Committee to the attention of Allen I. Olson, as per his request.

Sincerely yours,

Geo. M. Thompson
President

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cc:Allen I.Olson