

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 416

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: L. R. C.

DATE OF RECEIPT Jan. 28, 19 69

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

The exemption of all locally assessed personal property by this bill will not have any affect on the state general fund unless the state equalization board were to make a levy for the state general fund. It has not made a levy for this purpose since 1966. If a levy were made for the state general fund, each one mill on locally assessed personal property would produce approximately \$125,000 annually.

Date of preparation: February 3, 1969

Signed A. R. Hausauer

By A. R. Hausauer

State Tax Department