

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

H.B. 500 - Additional Highway User's Taxes as Amended.
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: Allen Olson - L. R.C. DATE OF RECEIPT March 10, 1969

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Estimated Effect of Amended House Bill 500 on 1970-1971 Biennium

	<u>1970</u>	<u>1971</u>		
1 cent increase in Gas Tax	\$2,487,860	\$2,585,264	=	\$5,073,124
1 cent increase in Special Fuels Tax	303,000	318,000		621,000
1% increase in 2% Fuel Excise Tax	<u>435,000</u>	<u>445,000</u>		<u>880,000</u>
	\$3,225,860	\$3,348,264		\$6,574,124

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Date of preparation: March 10, 1969

Signed J. E. Strom

Typed name J. E. Strom, Finance Director

Department North Dakota State Highway Department

Highway Department to Get 63% of Increase

	<u>1970</u>	<u>1971</u>		
1 cent increase in Gas Tax	\$1,567,230	\$1,628,588	=	\$3,195,818
1 cent increase in Special Fuels Tax	190,890	200,340		391,230
1% increase in 2% Fuel Excise Tax	274,050	280,350		554,400
	<u>\$2,032,170</u>	<u>\$2,109,278</u>		<u>\$4,141,448</u>

Counties and Cities to Get 37% of Increase

	<u>1970</u>	<u>1971</u>		
1 cent increase in Gas Tax	\$ 920,630	\$ 956,676	=	\$1,877,306
1 cent increase in Special Fuels Tax	112,110	117,660		229,770
1% increase in 2% Fuel Excise Tax	160,950	164,650		325,600
	<u>\$1,193,690</u>	<u>\$1,238,986</u>		<u>\$2,432,676</u>