

(Prepare in triplicate)

SECOND  
AMENDED  
FISCAL NOTE

Prepared in regard to:

House Bill 97

(list bill or resolution and number, if available, or subject)

Amendment to: (list bill or resolution and number)

REQUESTED BY: LRC - From DATE OF RECEIPT Feb. 4, 1969

Rep. Dornacker

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

See attached schedule which takes into account amendments to Section 10 as added by the House Finance and Taxation Committee.

Date of preparation: Feb. 6, 1969

Signed *A. R. Hausauer*

Typed name A. R. Hausauer

Department State Tax Department

HOUSE BILL 97 - (SECOND AMENDED FISCAL NOTE - FEBRUARY 6, 1969)

ESTIMATED REVENUE FROM HOUSE BILL 97:

Estimated tax on adjusted income:

Per lines 27 to 91 of bill.....	\$10,100,000.00
Per lines 92 to 107.....	14,900,000.00
Per lines 108 to 116 of bill.....	5,000,000.00
Tax from broadening of sales and use tax - estimated collections for 7 calendar quarters.....	<u>5,000,000.00</u>
Total estimated revenue per biennium.....	\$35,000,000.00
Less April, 1971, payments to county treasurers, per amendments to section 10 as adopted by the House Finance & Taxation Committee.....	<u>\$19,380,000.00</u>
Estimated excess of biennial collections over expenditures under House Bill 97	<u><u>\$15,620,000.00</u></u>

The above projections of revenue required some arbitrary  
estimating of income because adequate data is not available.