

(Prepare in triplicate) SECONDED AMENDED

FISCAL NOTE

Prepared in regard to:

SENATE BILL 137

(list bill or resolution and number, if available, or subject)

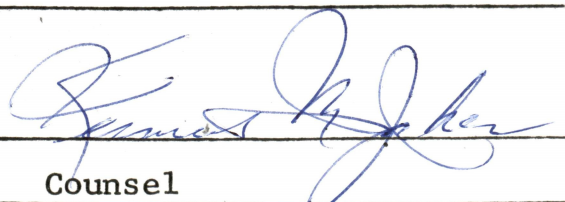
Amendment to: (list bill or resolution and number)

REQUESTED BY: _____ DATE OF RECEIPT _____ 19__

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

SEE ATTACHED SHEET

Date of preparation: January 30, 1969

Signed 

Typed name Counsel

Department Tax Department

ESTIMATED REVENUE IN 1969-1971 BIENNIUM FROM S.B. 137

Estimated tax on adjusted income effective for taxable years beginning on or after January 1, 1970, per Senate Finance and Taxation Committee amendments:

Per lines 27 to 91 of bill.....	\$ 10,100,000.00*
Per lines 92 to 107 of bill.....	3,725,000.00*
Per lines 108 to 116 of bill.....	2,000,000.00*

Tax from broadening of sales and use tax, effective July 1, 1969-estimated collections for 7 calendar quarters.....	<u>5,000,000.00</u>
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TOTAL ESTIMATED REVENUE IN 1969-1971 BIENNIUM.....	\$ 20,825,000.00
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LESS PAYMENTS TO COUNTY TREASURERS ON APRIL 15, 1971.....	<u>\$ 18,900,000.00**</u>
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ESTIMATED EXCESS OF 1969-1971 BIENNIAL COLLECTIONS OVER EXPENDITURES UNDER SENATE BILL 137.....	\$ 1,925,000.00
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*The above projections of revenue required some arbitrary estimating of income because adequate data is not available.

**Estimated amount of payments to county treasurers on April 15, 1971, is the estimated amount of taxes that will be levied in 1969 on locally assessed personal property and grain and for per capita school taxes.