

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 338
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: L.R.C. DATE OF RECEIPT Jan. 28, 1969

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

It is estimated that this bill would increase the revenue collections for the state general fund by approximately \$3,603,932.16 during the fiscal 1969-1971 biennium. This estimate is based on the fact that only 7 calendar quarters of collections on this broadened base would be received during the biennium and it is also adjusted for the sales tax now being collected on mixed drinks. If, however, this were enacted as an emergency measure effective April 1, 1969, an estimated additional \$550,000 would be collected during the next biennium.

Date of preparation: January 31, 1969

Signed A. R. Hausauer

By A. R. Hausauer
State Tax Department

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